

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

VALUETRONICS HOLDINGS LIMITED

Security

VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

22-Jul-2024 17:28:47

Status

Replacement

Announcement Reference

SG240703MEET0FSK

Submitted By (Co./ Ind. Name)

Tse Chong Hing

Designation

Chairman and Managing Director

Financial Year End

31/03/2024

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please see (i) Results of Annual General Meeting ("AGM") and (ii) AGM Presentation Slides attached.

Event Dates

Meeting Date and Time

22/07/2024 10:00:00

Response Deadline Date

19/07/2024 10:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	Level 3, Venus Room II & III, Furama RiverFront, Singapore, 405 Havelock Road, Singapore 169633

Attachments

[VHL-AGM Results-20240722.pdf](#)

[VHL-AGM Presentation 20240722.pdf](#)

Total size = 2152K MB

Related Announcements

Related Announcements

[16/07/2024 17:23:23](#)

[03/07/2024 06:52:19](#)



VALUETRONICS HOLDINGS LIMITED

(Incorporated in Bermuda on 18 August 2006)

(Company Registration Number: 38813)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("Board") of Valuetronics Holdings Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, all resolutions set out in the Notice of AGM dated 3 July 2024 were put to vote at the AGM and duly passed by way of poll.

I. Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors' Report and Audited Financial Statements for the financial year ended 31 March 2024	148,926,120	148,848,120	99.95	78,000	0.05
<u>Ordinary Resolution 2</u> Payment of proposed final and special dividends	149,757,950	149,679,950	99.95	78,000	0.05
<u>Ordinary Resolution 3</u> Re-election of Stephen Ho ChiMing as a Director ⁽¹⁾	149,686,340	136,307,390	91.06	13,378,950	8.94
<u>Ordinary Resolution 4</u> Re-election of Tse Chong Hing as a Director	149,686,450	149,518,450	99.89	168,000	0.11
<u>Ordinary Resolution 5</u> Approval of Directors' fees for the financial year ending 31 March 2025, to be paid quarterly in arrears	149,656,450	149,571,850	99.94	84,600	0.06
<u>Ordinary Resolution 6</u> Re-appointment of PricewaterhouseCoopers LLP as Auditors and to authorise the Directors to fix their remuneration	149,757,840	149,526,860	99.85	230,980	0.15

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 7</u> Authority to issue shares	149,697,840	137,159,170	91.62	12,538,670	8.38
<u>Ordinary Resolution 8</u> Authority to allot and issue shares under the Valuetronics Employees Share Option Scheme and the Valuetronics Performance Share Plan	149,686,340	136,040,890	90.88	13,645,450	9.12
<u>Ordinary Resolution 9</u> Renewal of Share Buyback Mandate	149,631,950	149,547,950	99.94	84,000	0.06

Note:

- (1) Mr Stephen Ho ChiMing ("Mr Ho"), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. The Board considers Mr Ho to be independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

II. Abstention from voting

No party was required to abstain from voting on any of the above-mentioned resolutions.

III. Scrutineer

CACS Corporate Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Tse Chong Hing
Chairman & Managing Director

22 July 2024



FY2024 Annual General Meeting

22 July 2024

Note: This presentation is to be read in conjunction with the announcement issued on SGXNET on 29 May 2024

Important Notice



This presentation is for information purposes only and does not constitute or form part of an offer, solicitation, recommendation or invitation for the sale or purchase or subscription of securities in Valuetronics Holdings Limited (the “Company”). No part of it nor the fact of its presentation shall form the basis of or be relied upon in connection with any investment decision, contract or commitment whatsoever.

The information and opinions in this presentation are provided as at the date of this document (unless stated otherwise) and are subject to change without notice, its accuracy is not guaranteed and it may not contain all material or relevant information concerning the Company, or its subsidiaries (the “Group”). Neither the Company nor its affiliates, advisors and representatives make any representation regarding, and assumes no responsibility or liability whatsoever (in negligence or otherwise) for, the accuracy or completeness of, or any errors or omissions in, any information contained herein nor for any loss howsoever arising from any use of this presentation. Further, nothing in this presentation should be construed as constituting legal, business, tax or financial advice.

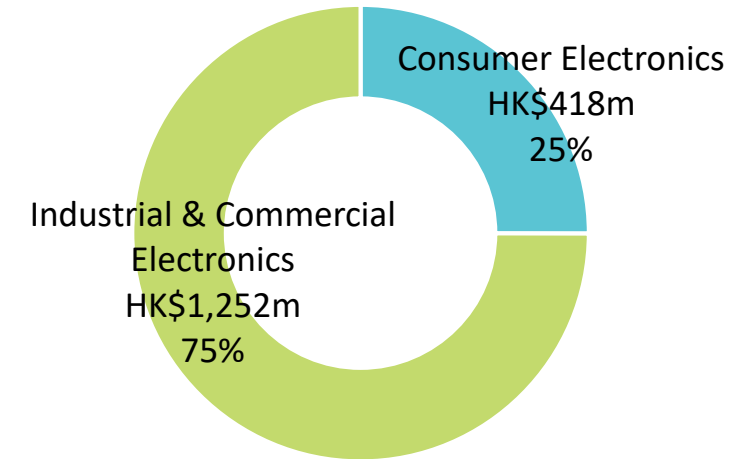
The information contained in this presentation includes historical information about and relevant to the assets of the Group that should not be regarded as an indication of the future performance or results of such assets. Certain statements in this presentation constitute “forward-looking statements”. These forward-looking statements are based on the current views of Group concerning future events, and necessarily involve risks, uncertainties and assumptions. These statements can be recognised by the use of words such as “expects”, “plans”, “will”, “estimates”, “projects”, “intends” or words of similar meaning. Actual future performance could differ materially from these forward-looking statements, and you are cautioned not to place any undue reliance on these forward-looking statements. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise, subject to compliance with all applicable laws and regulations and/or the rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and/or any other regulatory or supervisory body or agency.

A REVIEW OF FY2024

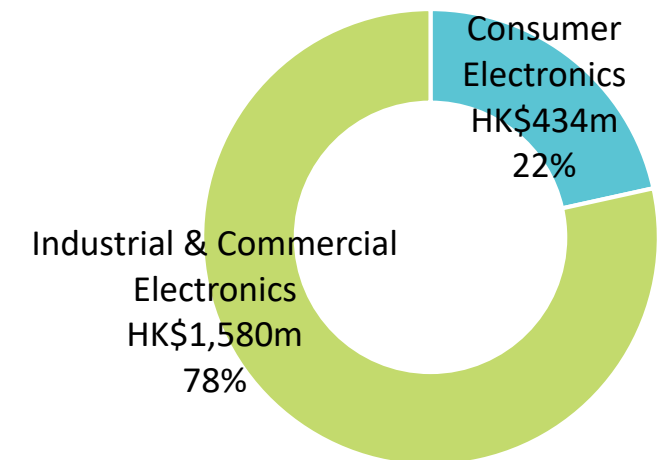
FY2024 Financial Highlights

HK\$'M	FY2024	FY2023	% Change
Revenue	1,669.9	2,013.7	-17.1
Gross Profit	265.2	261.7	1.3
Gross Profit Margin	15.9%	13.0%	2.9% pt
Net Profit for the period	159.6	123.0	29.8
Net Profit Margin	9.6%	6.1%	3.5% pt

FY2024



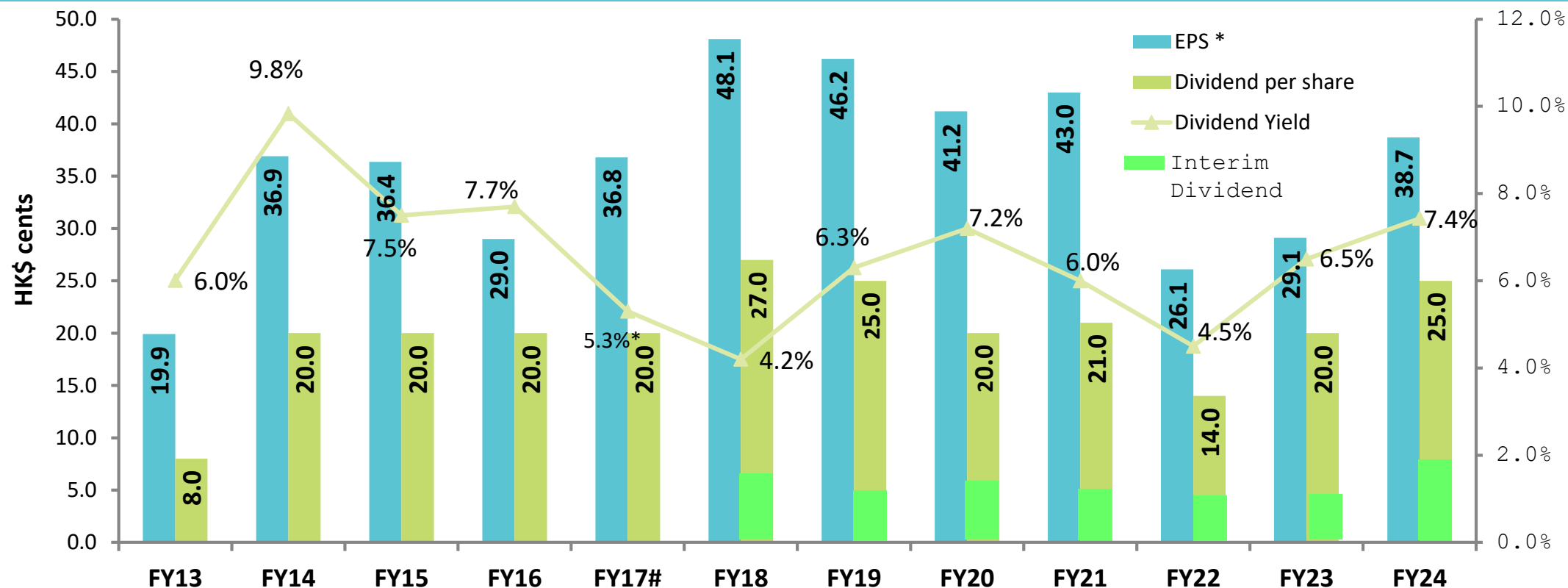
FY2023



Earnings Per Share & Dividends Per Share

We are committed to formal dividend policy of **30-50%** payout ratio

FY24: Final dividend of 9 HK cents and special dividend of 8 HK cents (Interim 4 HK cents + special dividend 4 HK cents)



Share Price* (S\$)	0.19	0.30	0.43	0.41	0.68	1.08	0.68	0.51	0.61	0.54	0.52	0.58
Dividend Payout	37%	49%	50%	63%	55%*	57%	54%	49%	49%	53%	68%	64%

* Adjusted for 1:10 bonus issue completed in Jun 2017
 # Quantum of dividend increased by 10% under 1:10 bonus issue

Multinational Footprint



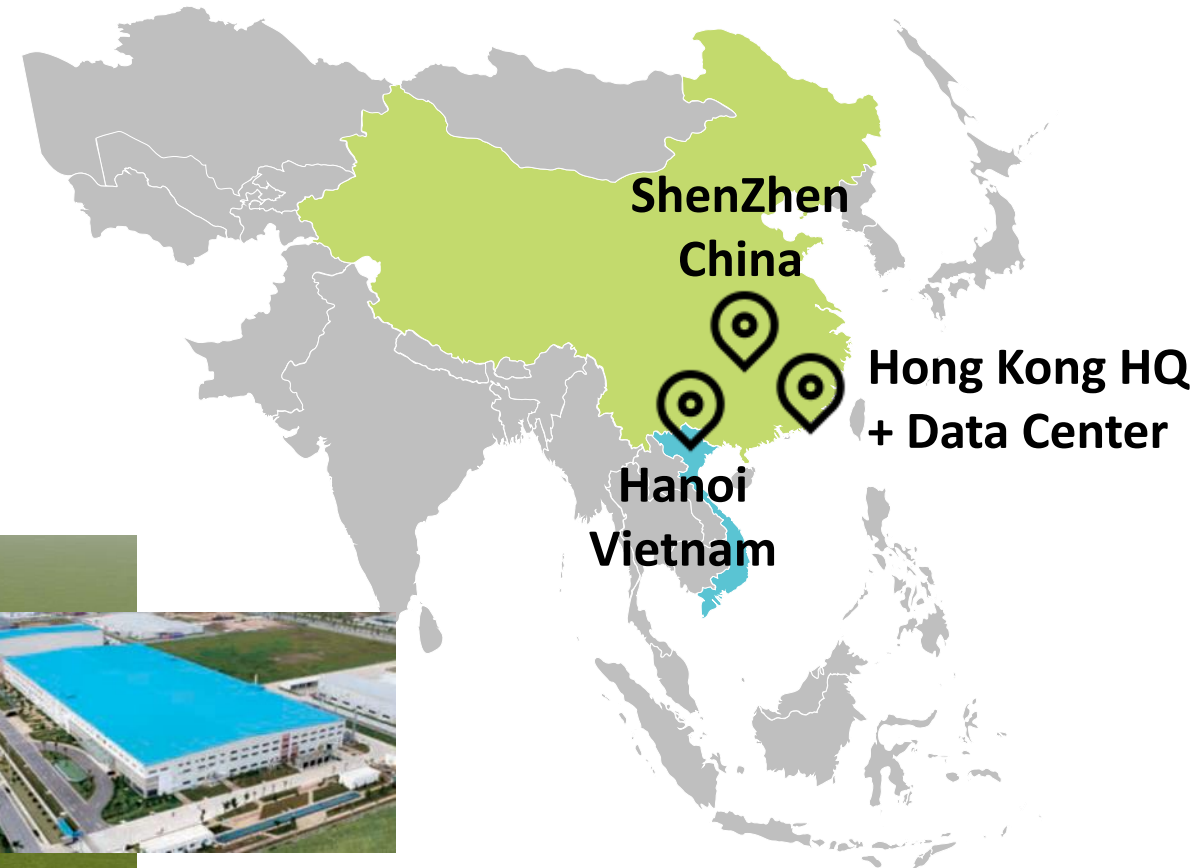
China Campus

- Land use rights acquired in 2006
- Total site area > 110,000 sq m



Vietnam Campus

- Land use rights acquired in 2019
- Total site area > 52,000 sq m



Developments in FY2024



Won Two New Customers in FY2024

- Consumer Electronics: Customer supplying immersive entertainment products to leading global entertainment conglomerate
- Industrial & Commercial Electronics: Network access solutions provider based in Canada
- Began contributing revenue in 2H FY2024 and full year contribution expected for FY2025



Won the SIAS Investors Choice Awards 2023

- Joint Winner of Most Transparent Company Award 2023, Technology Category
- Joint Winner of Most Technology Category & Singapore Corporate Governance Award 2023, Small Cap Category



Enhancing Shareholder Value and Return on Equity

- Total shareholder returns of 24.9%*
- Share buy backs comprising 26.2 million company shares for HK\$79.0 million since Feb 2022



First Strategic Initiative to Explore the AI Era

- Joint venture partnership with Sinnet Cloud HK Limited to tap into the wide-spread and growing use of AI applications

* Based on share price of S\$0.555 as at 17 July 2023 and S\$0.65 as at 19 July 2024; Total dividend of HK\$ 24 cents paid between this period; and SGD/HKD exchange rate of HK\$5.81 as at 19 July 2024



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Thank You!